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Hudson River Housing, Inc. Receives \$134,460 to Support Foreclosure Prevention Counseling Efforts

Grant provides much-needed boost to Hudson Valley homeowners in danger of foreclosure

Poughkeepsie, NY – Today Hudson River Housing, Inc. announced that it has received \$134,460 to support Hudson Valley foreclosure prevention counseling efforts. The much-needed boost will enable Hudson Valley Foreclosure Prevention Services, a four-county collaborative of which Hudson River Housing is the lead agency, to provide more foreclosure counseling than ever before to area homeowners in danger of foreclosure.

“Funding to support HUD-certified, nonprofit housing counseling agencies providing foreclosure prevention counseling is still greatly needed,” said Gail Webster, executive director. “This funding will allow us to continue to reach out to households in need and provide them with free, confidential assistance.”

The grant to support Hudson River Housing’s foreclosure intervention efforts was provided by funds from the National Foreclosure Mitigation Counseling Program. The initial funding was provided by Congress in the FY08 Consolidated Appropriations Act. Additional funding was provided through the Housing and Economic Recovery Act of 2008, the Omnibus Appropriations Act of 2009, and the Consolidated Appropriations Act of 2010. The National Foreclosure Mitigation Counseling Program is administered through a competitive application process by NeighborWorks® America, within guidelines defined by Congressional legislation. NeighborWorks America is an independent, Congressionally-chartered non-profit organization based in Washington, D.C., with a mission to provide access to sustainable homeownership and safe, affordable rental housing.

The Mid-Hudson Valley continues to see high numbers of homeowners facing foreclosure. Hudson River Housing has processed 424 foreclosure prevention counseling intakes for Dutchess County residents in the first four months of 2010 alone.

For more information about the grant and how it will impact the Hudson Valley’s foreclosure prevention efforts, please contact Mary Linge at (845) 454-9288. Homeowners in need of assistance should contact our toll-free hotline at 888-377-7713.

Hudson River Housing (HRH) has substantial experience developing and managing affordable housing in the community. HRH was created in 1982 to address the emerging homeless problem in Dutchess County, and is now a large, multi-service provider of housing and other services to a wide range of populations. The expertise of Hudson River Housing is increasingly relied upon to inform local planning related to housing, community development and homelessness. Since its formation, Hudson River Housing has developed 37 affordable homeownership opportunities, nearly 300 apartments and 9 commercial spaces. For more information, please call (845) 454-5176 or visit www.hudsonriverhousing.org.

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