

City of Poughkeepsie Main Street Program 2010

The target area for this funding round is the Middle Main Neighborhood. Properties must be located in the target area to be eligible for funding.*



Map of the Middle Main Neighborhood (2010 target area). Those properties located within the red box are eligible.*

For more information,
please contact (845) 454-5176.

*Religious institutions are not eligible for funding.

Hudson River Housing was provided the funding for the City of Poughkeepsie Main Street Program 2010 by the New York State Division of Housing and Community Renewal (DHCR). DHCR makes available financial and technical resources through the New York Main Street Program to help New York communities realize downtown revitalization projects.

New York Main Street is a state-wide initiative that provides funding for projects that will eliminate blight, stabilize the community with increased commercial or residential presence, and spur continued economic, social, and cultural growth along New York's Main Streets. Hudson River Housing is acting as the local program administrator of this funding in the City of Poughkeepsie. For additional information on the state program, please visit www.nymainstreet.org.



*Housing with compassion...
Development with a vision*



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City of Poughkeepsie Main Street Program 2010

Funding economic, social, and cultural revitalization along Poughkeepsie's Main Street corridor.

**2010 Target Area:
Middle Main Neighborhood
(Main Street between Academy
Street and Pershing Avenue)**



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Development with a vision*

City of Poughkeepsie Main Street Program 2010

Hudson River Housing has available funding to support downtown revitalization efforts in the City of Poughkeepsie. Hudson River Housing will provide grants to property owners to undertake building and façade renovations that help restore and maintain the historic character of downtown Poughkeepsie's Main Street corridor and contribute to economic stabilization.



The target area of the City of Poughkeepsie Main Street Program 2010 is the Middle Main Neighborhood. Properties must be located in the target area to be eligible for funding.*

Hudson River Housing is looking for applicants for this funding who are willing to work towards the economic, cultural, and social recovery of Poughkeepsie's Main Street corridor.

For more information, please contact: (845) 454-5176

*Religious and municipal institutions are not eligible for funding.

Hudson River Housing will award grants in the following areas:

Building Renovation: matching renovation grants of up to \$50,000/building for first and/or second floor civic/commercial use, plus an additional \$25,000 for each residential unit, not to exceed 75% of Total Project Cost or \$150,000/building, whichever is less. Building renovation grants may be for facade renovations or interior work. All work must comply with the standards of the State Office of Parks, Recreation and Historic Preservation, for properties eligible for the historic register, and with local design guidelines. If the facade does not meet design standards, a facade renovation may be required. (1:3 owner match required)

Projects will be selected based on their historic value, visual prominence, and potential to realize stabilization or expansion of a business or residential units. Projects will be selected based not only on their individual merits, but also on their combined impact potential.

Residential units assisted with this funding must be marketed to and made affordable to households earning at or below 90% of the area median income. All building improvements and residential tenant income restrictions must be maintained for a minimum of seven years following project close-out.

Applications for funding will be considered by the Project Selection Committee, which consists of local business and community leaders and representatives from Hudson River Housing.

Applications for interested property owners in the target area are available for download at www.hudsonriverhousing.org.

Applications are also available at the following locations:

Hudson River Housing Administrative Offices
313 Mill Street
Poughkeepsie, NY

*Hudson River Housing Middle Main Revitalization
Satellite Office*
317 Main Street
Poughkeepsie, NY
Open Tues & Wed 12-8, Thurs 12-4

*City of Poughkeepsie Office of Community
Development*
Municipal Building, Civic Center Plaza
Poughkeepsie, NY

Dutchess Regional Chamber of Commerce
1 Civic Center Plaza
Poughkeepsie, NY

For more information, please contact:
(845) 454-5176

